



You've helped shape a generation of young leaders

Kids Cancer Care Foundation of Alberta
Financial Statements

JANUARY 31, 2024

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A Note from our Leader

Thank you for making 2023-24 so memorable.

As we enter our 30th anniversary year, I am inspired by your continuing generosity and commitment to the children and families we serve.

Over the past 30 years, your generosity has created a veritable hub of healing and hope for more than 30,000 children and families during their cancer crisis.

With your support, we have invested \$18.2 million in children's cancer research and hospital support while dedicating \$35 million to our programs and services designed to address the complex needs of young people affected by cancer.

Thanks to your outstanding support in 2023-24 and earlier, we were able to move forward confidently in our plans to expand and enhance accessibility at Camp Kindle! In October 2023, our Board of Directors approved a \$6.2 million capital project at camp!

The Camp Kindle Expansion and Accessibility project is part of our vision to deliver the best care and support for kids affected by cancer by reconnecting them with their childhoods and establishing a solid foundation for their future growth and development. We will share updates on our progress in the months ahead, but if you're keen to learn more or support the capital project, please [click here](#).

Thank you for playing a vital role in the care and support, growth and development of kids affected by cancer. You are at the heart of everything we do and our 2023-24 annual report demonstrates the many ways your generosity has shaped a generation of young leaders.

As I move into retirement this year and welcome Tracey Martin as Kids Cancer Care's new CEO, I know I am leaving Kids Cancer Care in good hands because Kids Cancer Care has YOU.

Sincerely,

Christine McIver, M.S.M., LLD (Hon), CFRE
Founder and Chief Executive Officer



Independent Auditor's Report

To: The Directors of Kids Cancer Care Foundation of Alberta

Opinion

We have audited the financial statements of Kids Cancer Care Foundation of Alberta (the "Foundation"), which comprise the statement of financial position as at January 31, 2024, and the statements of operations, changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at January 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with Accounting Standard for Not for Profit Organizations ("ASNPO").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

Management is responsible for the other information. The other information is comprised of the information, other than the financial statements and our auditor's report thereon, in the Annual Report.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The Annual Report is expected to be made available to us after the date of this auditor's report. If, based on the work we will perform on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Independent Auditor's Report

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CALGARY, ALBERTA
JUNE 5, 2024

Baker Tilly Catalyst LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Statement of Financial Position

For the year ended January 31, 2024

	2024	2023
Assets		
Current		
Cash	\$ 90,946	\$ 271,283
Restricted cash (Note 3)	451,582	449,878
Short-term investments (Note 4)	7,799,127	5,930,322
Accounts receivable	253,936	167,762
Goods and services tax recoverable	23,633	9,593
Prepaid expenses	115,255	99,500
	8,734,479	6,928,338
Property and equipment (Note 5)	7,372,562	7,251,570
	\$ 16,107,041	\$ 14,179,908
Liabilities and net assets		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 565,892	\$ 300,484
Unearned revenue	137,355	89,751
	703,247	390,235
Deferred contributions (Schedule 1)		
Related to operations	367,104	388,653
Related to property and equipment	6,563,948	6,418,455
Lease inducement (Note 13)	448,492	522,469
	8,082,791	7,719,812
Net Asset		
Invested in property and equipment	808,614	833,115
Internally restricted (Note 9)	3,800,000	2,600,000
Unrestricted	3,415,636	3,026,981
	8,024,250	6,460,096
	\$ 16,107,041	\$ 14,179,908

Commitments (Note 13)

Approved on behalf of the Board

Treasurer 

Chair 

The accompanying notes are an integral part of the financial statements

Statement of Operations

For the year ended January 31, 2024

	2024	2023
Revenue (Note 10)		
Fundraising		
General	\$ 4,922,081	\$ 3,552,636
Camp and outreach programs	796,445	671,045
Education support and scholarship	301,673	238,274
Research	263,050	310,111
Gifts-in-kind	23,278	13,166
Other revenue	314,106	168,256
Camp Kindle rental operations	891,394	644,341
Amortization of deferred contributions related to property and equipment (Schedule 1)	517,958	512,276
	8,029,985	6,110,105
Expenses		
Camp and outreach programs (Notes 8 and 14)	2,472,062	2,329,859
Fundraising (Notes 11 and 14)	1,344,319	1,253,560
General and administrative	801,753	658,948
Research	513,300	213,261
Camp Kindle rental operations	445,979	225,112
Public awareness and education (Note 14)	356,600	291,655
Education support and scholarships (Note 7 and 14)	284,903	636,622
Volunteer programs	100,888	85,865
Gifts-in-kind	23,278	13,166
Hospital programs	19,000	19,000
Amortization	103,749	128,102
	6,465,831	5,855,150
Excess of revenues over expenses for the year	\$ 1,564,154	\$ 254,955

The accompanying notes are an integral part of the financial statements

Statement of Changes in Net Assets

For the year ended January 31, 2024

	Invested in property and equipment	Internally restricted	Unrestricted	2024	2023
Balance, beginning of year	\$ 833,115	\$ 2,600,000	\$ 3,026,981	\$ 6,460,096	\$ 6,205,141
Excess (deficiency) of revenues over expenses	(143,048)	-	1,707,202	1,564,154	254,955
Net acquisition of property and equipment	781,998	-	(781,998)	-	-
Capital contributions utilized for capital purchases (Schedule 1)	(663,451)	-	663,451	-	-
Net assets internally restricted (Note 9)	-	1,200,000	(1,200,000)	-	-
Balance, end of year	\$ 808,614	\$ 3,800,000	\$ 3,415,636	\$ 8,024,250	\$ 6,460,096

The accompanying notes are an integral part of the financial statements

Statement of Cash Flows

For the year ended January 31, 2024

	2024	2023
Cash flows from operating activities		
Excess of revenues over expenses for the year		
Items not affecting cash:	\$ 1,564,154	\$ 254,955
Amortization	661,005	678,749
Amortization of deferred contributions related to property and equipment	(517,958)	(512,276)
Change in deferred contributions related to operations	(21,549)	(63,618)
Lease inducements	(73,977)	(66,640)
	1,611,675	291,170
Change in non cash working capital items		
Accounts receivable	(86,174)	(60,423)
Goods and services tax recoverable	(14,040)	(2,069)
Prepaid expenses	(15,755)	947
Accounts payable and accrued liabilities	265,409	76,028
Unearned revenue	47,604	(37,065)
Cash flows from operating activities	1,808,719	268,588
Cash flows from investing activities		
Purchase of short-term investments	(7,799,127)	(5,930,322)
Redemption of short-term investments	5,930,322	5,636,549
Purchase of property and equipment	(781,998)	(432,074)
Cash flows used by investing activities	(2,650,803)	(725,847)
Cash flows from financing activity		
Contributions received for acquisition of property and equipment	663,451	94,072
Decrease in cash	(178,633)	(363,187)
Cash, beginning of year	721,161	1,084,348
Cash, end of year	\$ 542,528	\$ 721,161
Cash consists of:		
Unrestricted	\$ 90,946	\$ 271,283
Restricted (Note 3)	451,582	449,878
	\$ 542,528	\$ 721,161

The accompanying notes are an integral part of the financial statements

Notes to the Financial Statements

For the year ended January 31, 2024

1. Purpose of organization

Kids Cancer Care Foundation of Alberta (the “Foundation” or “Kids Cancer Care”), is incorporated under the Alberta Societies Act as a not-for-profit organization. As a registered charity under section 149 of the Income Tax Act, the Foundation is not subject to the payment of income taxes.

The vision of the Foundation is to provide a cure for every child affected by cancer and care for every family. Passionately dedicated to helping children and families affected by cancer survive and thrive in body, mind and spirit, the Foundation provides funding and programming in four areas:

i. Camp and Outreach

Free, year-round programs designed to help young people and their families renew their spirits and rebuild their strength through a range of activities within a healing and caring community. Indoor and outdoor activities include therapeutic, recreational, social, cultural and leadership opportunities for young people in various stages of cancer treatment and their families.

ii. Research

Kids Cancer Care funds pediatric cancer research in the following areas:

- A. Basic and applied research to understand the molecular origins and behaviours of children’s cancers to develop life-saving therapies that are less toxic and cause fewer long-term health problems in survivors; and
- B. Research in the social sciences to understand the physical, social and psychological impact of childhood cancer on the survivor, the family and the social and health systems in order to develop programs and services to support these families.

iii. Hospital

Kids Cancer Care provides funding for specialized medical equipment, programs and services to support health care professionals in their work, so they can improve the day-to-day care of children and their families at the hospital.

iv. Education Support and Scholarships

The education support program offers a range of programs and services to support children disadvantaged by cancer throughout their primary and secondary school years. An endowed fund administered by The Calgary Foundation, the Kids Cancer Care Derek Wandzura Memorial Scholarship Fund, provides scholarships to childhood cancer survivors in southern Alberta to help them pursue post-secondary education.

Notes to the Financial Statements

For the year ended January 31, 2024

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as per Part III of the CPA Canada Handbook, and in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

a. Revenue Recognition

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Where such contributions have been made for the purpose of equipment acquisition, the revenue is recognized on the same basis as the related asset is amortized. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unearned revenue relates to funds collected for future camp rentals and fundraising events.

Deferred contributions from operations relates to funds designated to support specific events and programs.

Rental revenue is recognized on completion of the period it relates to.

b. Cash

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at year-end.

c. Property and Equipment

Property and equipment are recorded at cost. Amortization is reported using the straight-line method at the following rates:

Office:

Leasehold improvements	Term of lease
Computer equipment and software	2-3 years
Furniture and equipment	5 years
Vehicles	5 years

Camp Kindle:

Buildings	12-25 years
Land improvements	15-20 years
Aquatic Centre	15-20 years
Equipment	5 years
Challenge Course	10 years
Vehicles	5 years
Furniture and fixtures	5 years

Notes to the Financial Statements

For the year ended January 31, 2024

d. Allocated Expenses

The Foundation allocates certain of its general support expenses on a basis of square footage usage of the shared space, and applies that basis consistently each year in accordance with applicable contribution agreements. Wages and benefits, and other administrative expenses are allocated to programs, as applicable, at a predetermined rate.

e. Contributed Goods and Services

Contributions of goods and services that would otherwise be purchased by the Foundation are recorded at fair value where this value can be reasonably estimated.

Volunteers contribute many hours per year to assist the Foundation in carrying out its programs and fundraising activities. As such services are not normally purchased by the Foundation and due to the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

f. Financial Instruments

The Foundation initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments in equity instruments and mutual funds that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized as unrealized gains or losses in the statement of operations.

The financial assets measured at amortized cost include cash, short-term investments and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

The Foundation has not designated any financial asset or financial liability to be measured at fair value.

g. Use of Estimates

Under Canadian accounting standards for not-for-profit organizations, an important concept in the preparation of financial statements is the use of estimates in the determination of assets, liabilities, revenue, expenses and excess of revenue over expenses for the year. To the extent that these estimates may vary from actual results, there would be a corresponding effect on various elements of the financial statements. These estimates include the useful life of property and equipment and deferred capital contributions, timing of revenue recognition and reporting of lease inducements.

3. Restricted cash

Restricted cash includes \$53,050 (2023 - \$167,602) of unspent gaming funds received as a donation from third parties and are therefore restricted by Alberta Gaming and Liquor Commission plus \$314,054 (2023 - \$221,051) of donor designated non-gaming contributions and \$84,478 (2023 - \$61,225) of donor designated cash for Camp Kindle capital contributions. The Foundation maintains a separate bank account for casino funds.

Notes to the Financial Statements

For the year ended January 31, 2024

Unused restricted cash of \$451,582 consists of \$367,104 in deferred contributions related to operations and \$84,478 in deferred contributions related to property and equipment (Camp Kindle). The unused restricted cash related to operations consists of \$41,127 for camp and outreach programs, \$321,719 for education support and scholarships, and \$4,258 of unrestricted gaming monies (Schedule 1).

4. Short-term investments

The majority (>99.5%) of short-term investments are held in guaranteed investment certificates (“GICs”) with a major Canadian chartered bank. These deposits mature between February 19, 2024 and January 6, 2025 and bear interest at rates ranging from 4.75% to 5.68% (2023 – ranging from 2.54% to 5.17%).

The remainder of short-term investments are in mortgage securities that were received from an estate and are being redeemed as permitted by the terms of the security agreement with the issuing organization.

5. Property and equipment

			2024		2023	
	Cost	Accumulated Amortization	Net Book Value		Net Book Value	
Office:						
Leasehold improvements	\$ 586,950	\$ 291,089	\$ 295,861	\$	353,124	
Computer equipment and software	446,312	408,372	37,940		23,291	
Furniture and equipment	285,002	282,016	2,986		8,134	
Vehicles	9,009	9,009	-		-	
Camp Kindle:						
Buildings	9,517,549	4,830,648	4,686,901		4,609,161	
Land improvements	1,685,909	628,063	1,057,846		999,497	
Land	695,285	-	695,285		695,285	
Aquatic Centre	847,287	439,912	407,375		447,215	
Equipment	802,597	646,161	156,436		93,944	
Challenge Course	292,792	262,279	30,513		13,823	
Vehicles	41,740	40,321	1,419		2,838	
Furniture and fixtures	154,222	154,222	-		5,258	
	\$ 15,364,654	\$ 7,992,092	\$ 7,372,562	\$	7,251,570	

Notes to the Financial Statements

For the year ended January 31, 2024

6. Accounts payable and accrued liabilities

The Foundation has credit cards authorized to a combined maximum credit limit of \$250,000, bearing interest at 19.99% per annum. The balance on credit cards was \$54,701 as of January 31, 2024 (2023 - \$65,660).

7. Kids Cancer Care Derek Wandzura Memorial Scholarship Fund

The Kids Cancer Care Derek Wandzura Memorial Scholarship Fund is an endowed fund owned and managed by The Calgary Foundation. The Fund was established on January 31, 2008.

A portion of the fund value is provided to Kids Cancer Care on a yearly basis to grant scholarships to survivors of childhood cancer. A contribution of \$400,000 was made to the fund in January of 2023. The market value of the fund held by The Calgary Foundation as at January 31, 2024 is \$1,086,205 (2023: \$1,075,313).

8. Camp and outreach programs

Camp and Outreach programs expenses include amortization expense in the amount of \$557,256 (2023: \$550,647) as related to the assets in use at Camp Kindle.

9. Internally restricted reserve

The Foundation has established an internally restricted reserve of \$3,800,000 (2023 - \$2,600,000). This has been designated to consist of \$3,200,000 for building and capital asset expansion at Camp Kindle and \$600,000 for investment in program opportunities. During the year, \$1,200,000 was transferred from the unrestricted net assets to the internally restricted reserve for the building and capital asset expansion.

The Foundation has established a reserves policy that determines a target range for unrestricted net assets to address unanticipated cash flow shortages or downturns in the economy, and establishes a framework to enable the Foundation to invest excess funds on hand in capital and program expansion for the benefit of kids and families impacted by childhood cancer.

Notes to the Financial Statements

For the year ended January 31, 2024

10. Contribution by funding source

Contributions received by major funding source are as follows:

	2024	2023
Foundation fundraising events	\$ 1,683,046	\$ 1,571,423
Community fundraising events	1,708,260	1,267,766
Individual and corporate donations	1,686,899	1,076,946
Bequests	572,812	16,809
Other not-for-profit	1,220,805	853,297
Camp Kindle rental operations	891,394	644,341
Government grants	53,330	16,279
Investments and other	314,105	168,256
Total contributions	8,130,651	5,615,117

Total contributions are reconciled to Statement of Operations as follows:

Add:

Gifts-in-kind	23,278	13,166
Opening deferred contributions related to:		
Operations (Schedule 1)	388,653	452,271
Property and equipment (Schedule 1)	6,418,455	6,836,659

Change in deferred contributions:

Deduct:

Closing deferred contributions related to:		
Operations (Schedule 1)	(367,104)	(449,878)
Property and equipment (Schedule 1)	(6,563,948)	(6,418,455)

Revenue reported in Statement of Operations	\$ 8,029,985	\$ 6,048,880
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11. Fundraising

All expenses incurred for the purpose of soliciting contributions were \$1,344,319 (2023: \$1,253,560).

A total of \$nil (2023: \$nil) was paid as remuneration to a fundraising business in the year. The Foundation paid \$812,535 in the year (2023: \$752,135) for remuneration to employees for fundraising activities.

Notes to the Financial Statements

For the year ended January 31, 2024

12. Financial instruments

The Foundation's financial instruments consist of cash, short-term investments, accounts receivable, and accounts payable and accrued liabilities, all of which are reported at fair market value. Due to their short-term nature, the carrying value of financial instruments approximate their fair value.

a. Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation's main credit risk relates to its accounts receivable.

b. Liquidity Risk

Liquidity risk is the risk that the Foundation will encounter difficulty in raising donations to meet commitments associated with financial instruments. The Foundation believes it is not exposed to significant liquidity risk as all investments are held in instruments are highly liquid and can be disposed of to settle commitments if required.

c. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's exposure to interest rate risk is limited to fluctuations in the interest rate related to investments in guaranteed investment certificates.

13. Lease inducement and commitments

The Foundation has a lease agreement on its current office premise that expires in March 2029. The landlord provided the Foundation with a moving allowance of \$23,478, tenant improvements of \$586,950 as well as a rent-free period from April 2019 to December 2019.

Rent expense is recognized on a straight-line basis over the term of the lease at \$166,064 per year.

The lease inducement will be recognized as a reduction of rent expense at \$59,554 per year over the term of the lease.

The deferred lease inducement was \$448,492 as of January 31, 2024, summarized as follows:

	2024		2023
Lease inducements	\$ 522,469	\$	589,109
Amortization of lease inducements	(59,554)		(59,554)
Impact of rent-free period	(14,423)		(7,086)
	\$ 448,492	\$	522,469

Notes to the Financial Statements

For the year ended January 31, 2024

The Foundation has minimum lease commitments under an office lease that expires in March 2029. Minimum payments for the 10-year lease agreement are as follows:

2023-2024	\$	181,955
2024-2025		186,846
2025-2026		187,824
2026-2027		202,498
2027-2028		205,433
Thereafter		34,239
Total minimum lease payments	\$	998,795

The Foundation has commenced a capital expansion project for Camp Kindle including a new Camp Director's residence, multi-purpose building, multi-unit staff housing complex, as well as three landscape features including a treehouse village, outdoor music space, and upgrades to windbreaks and stairs. This expansion project will be funded through already-accumulated internally restricted amounts as well as a capital fundraising campaign. The total estimated costs of the project are anticipated to be \$6.2 million, with an expected completion date of Spring 2025.

14. Allocation of expenses

Calgary office rent, utilities and operating costs, as well as contracted information technology support expenses are allocated to fundraising and mission activities based on the space, and services related to each area of activity. Costs of program staff and direct program expenses are charged to each program.

The administrative expenses which have been allocated have impacted the following expense categories:

	2024	2023
Outreach programs	\$ 93,252	\$ 92,542
Fundraising	69,839	67,114
Education support and scholarships	35,855	35,082
Public awareness and education	28,991	28,290
	\$ 227,937	\$ 223,028

15. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

Schedule 1: Deferred Contributions

For the year ended January 31, 2024

Deferred contributions represent unspent resources received in the current and prior periods, but designated by the donor for use in specific programs or future operations as noted below. Changes in the deferred contributions are as follows:

a. Related to Operations

2024	Admin	Camp and Outreach	Research	Education Support and Scholarships	Total
Balance, beginning of year	5,506	52,284	59,724	271,139	388,653
Amounts added during the year:					
Cash	4,258	80,000	263,050	350,453	697,761
Gifts-in-kind	-	-	-	-	-
	9,764	132,284	322,774	621,592	1,086,414
Amounts utilized during the year:					
Program expenses	5,506	91,157	322,774	297,281	716,718
Transfer to endowment	-	-	-	2,592	2,592
Subtotal	5,506	91,157	322,774	299,873	719,310
Utilizations contributed by gifts-in-kind	-	-	-	-	-
Balance, end of year	4,258	41,127	-	321,719	367,104

2023	Admin	Camp and Outreach	Research	Education Support and Scholarships	Total
Balance, beginning of year	126,187	74,145	47,217	204,722	452,271
Amounts added during the year:					
Cash	5,506	75,000	225,769	694,603	1,000,878
Gifts-in-kind	-	-	176	-	176
	131,693	149,145	273,162	899,325	1,453,325
Amounts utilized during the year:					
Program expenses	126,187	96,861	213,262	225,386	661,696
Transfer to endowment	-	-	-	402,800	402,800
Subtotal	126,187	96,861	213,262	628,186	1,064,496
Utilizations contributed by gifts-in-kind	-	-	176	-	176
Balance, end of year	5,506	52,284	59,724	271,139	388,653

Schedule 1: Deferred Contributions

For the year ended January 31, 2024

b. Related to Property and Equipment

2024	Camp Kindle	Office	Total
Balance, beginning of year	6,403,581	14,874	6,418,455
Amounts added during the year:			
Cash	663,451	-	663,451
Gifts-in-kind	-	-	-
	7,067,032	14,874	7,081,906
Amounts utilized during the year for amortization	510,456	7,502	517,958
Balance, end of year	6,556,576	7,372	6,563,948

2023	Camp Kindle	Office	Total
Balance, beginning of year	6,812,319	24,340	6,836,659
Amounts added during the year:			
Cash	90,574	3,498	94,072
Gifts-in-kind	-	-	-
	6,902,893	27,838	6,930,731
Amounts utilized during the year for amortization	499,312	12,964	512,276
Balance, end of year	6,403,581	14,874	6,418,455